



PROPOSAL FORM FOR SALT WORKS INSURANCE

1.	(a) Name of the Proposer (in full) (b) Address (in full) (c) Business / Occupation (d) Name of Financier, if any	
2.	Particulars of property to be insured : (a) Location of Sites on which insurance is required : b) State a) District b) Village / Taluka c) Survey No./GAT No./HISSA No. d) Immediate Neighbours: e) How is the boundary demarcated? (Please enclose a plan of Farm site with the above details clearly marked)	East North West South
3.	Whether the sites proposed to be insured are owned by the Proposer or taken on lease – if latter full details thereof.	
4.	Whether the site proposed to be insured is duly approved by any agency / authority ? If so, please attach proof.	
5.	Value of property to be insured : (a) Cost of construction of : (i) Earthworks (ii) Mudworks (b) (i) Number of Platforms (ii) Quantity stored on each Platform (iii) Value of Salt stored on each Platform (c) TOTAL SUM INSURED - Attach a separate sheet indicating the basis adopted by you	
6.	Period of Insurance :	From To
7.	Do you keep regular books of accounts ?	
8.	State any other information material to the risk.	
9.	Previous Loss Experience (for last 3 years)	Year Date of Loss Cause of loss Amount of loss
10.	Previous insurance history for last 3 years : (a) Names of previous insurers. (b) Sum Insured. (c) Total premium paid. (d) Details of claims made, if any with Number of claims made, number of claims settled and number of claims outstanding along with the respective amounts. (e) Has any company declined to cover your property ? (f) Has any company cancelled your insurance policy ? (g) Has any company refused to renew your policy ? (h) Has any company imposed any restrictions or special conditions in the policy ? If so, give full details.	

I / WE, the undersigned, confirm having completed the proposal form myself / ourselves. I / We hereby warrant that all the statements made above and the answers given are wholly true and correct to the best of my / our knowledge and belief. I / We have disclosed all particulars material to the risk. I / We hereby declare that no material fact has been withheld or misstated or misrepresented. I / We understand and agree that this proposal and declaration shall be basis of the contract between me / us and the Company whose Standard Policy for the insurance proposed is acceptable to me / us. I / We further understand that if after the insurance is effected, it is found that the statements, answers or particulars are false, incorrect, untrue or misrepresented in any respect, the same will void the right of the Insurance Company to indemnify under the insurance policy.

Place:

Date:

Signature of Proposer



(Name in full with Seal, if any.)

NOTE : The risk proposed will not commence until the Proposal has been accepted and the full premium due has been received by the Company.

**SECTION 41 OF THE INSURANCE ACT 1938
PROHIBITION OF REBATES**

Payment of rebates is expressly prohibited under Section 41 of the Insurance Act, 1938.

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to Rs.500/-.